

Message Text

UNCLASSIFIED

PAGE 01 MANAGU 00032 061844Z

64

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 /033 W

----- 124560

R 061748Z JAN 76

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 8743

UNCLAS MANAGUA 0032

E.O. 11652: NA

TAGS: BPRO, NU

SUBJECT: INSTITUTO DE FOMENTO NACIONAL REQUEST FOR CFF

REF: STTATE 001645

INSTITUTO DE FORMENTO NACIONAL (INFONAC) IS A STATE DEVELOPMENT BANK AND ITS OBLIGATIONS ARE FULLY BACKED BY THE GOVERNMENT. IN RECENT YEARS INFONAC HAS BORROWED MAINLY FROM COMMERCIAL BANKS AT HIGH COST AND SHORT-TERM AND HAS RELENT OR REINVESTED THESE FUNDS LONG-TERM. A NUMBER OF BAD LOANS WILL ALSO HAVE TO BE WRITTEN OFF. A NEW MORE DYNAMIC MANAGMENT HAS BEEN INSTALLED AND IS WORKING TO PUT INFONAC ON A MORE SOLID FINANCIAL BASIS AND TO EXPAND ITS DEVELOPMENT ACTIVITIES. THE EMBASSY RECOMMENDED TO INFONAC THE CFF AS ONE MEANS OF EXPANDING ITS SERVICES TO THE NICARAGUAN INVESTOR. EMBASSY SUPPORTS FAVORABLE CONSIDERATION OF THE REQUEST.
THEBERGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANAGU00032
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760004-0248
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760183/aaaacwfb.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 JUN 2004 by barnescd>; APPROVED <13 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INSTITUTO DE FOMENTO NACIONAL REQUEST FOR CFF
TAGS: BPRO, NU
To: STATE
Type: TE
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